



Washington Gas Light
Federal Credit Union

*"Empowering Members To
Lead More Prosperous Lives"*

Pipeline

Spring 2015

NAFCU & SBA Ink Agreement At WGLFCU Headquarters

An agreement outlining ways in which the National Association of Federal Credit Unions and the Small Business Administration will be working together to get more Credit Unions engaged in small-business lending was signed February 25th at Washington Gas Light Federal Credit Union. WGLFCU President and CEO Lynette Smith along with Board Chairman Bill Garner hosted NAFCU President and CEO Dan Berger and SBA Administrator Maria Contreras-Sweet at our branch for the signing ceremony. "NAFCU is grateful to Lynette, her board and her staff for all the work they did to make today's event a seamless one," said Berger.

This new SBA loan program will allow all Credit Union members with businesses the opportunity to take advantage of their small business guaranteed loan program. "These programs allow us to add a constructive dimension to our Credit Union's mission to empower members to lead more prosperous lives," Smith said.



Bill Garner, Lynette Smith, Maria Contreras-Sweet and Dan Berger.

Use The Equity In Your Home To Your Advantage

Home Equity Line Of Credit

Introductory Rate As Low As

2.99% APR*

Flexible Terms



The equity you've built up in your home can work to your advantage, especially if you're looking to make home improvements this spring.

Borrow against your equity and enjoy a low interest rate on your Home Equity Line of Credit. It's the fast, flexible and affordable way to upgrade your home and more.

Use the funds for a major home renovation, room addition, kitchen remodel or to install windows and doors to keep your home energy-efficient all year long. Or you can use this line of credit when you need it for debt consolidation, vacations or for unforeseen expenses.

Apply Today!

Don't miss this chance to save on your Home Equity product. Visit www.wglfcu.org for additional information or to start the application process.

*APR = Annual Percentage Rate. Rate is accurate as of 3/1/15, applies to line amounts of \$10,000 or more, is subject to change without notice, and applies to loan-to-value (LTV) ratio up to 90%. Loan rate reverts to current HELOC rate after one year. Rates and terms may vary based on creditworthiness. For a limited time only. Contact the Credit Union for full details.

CU@Lunch: Understanding Your Credit Report & Score

Reading and understanding your credit report can be challenging, but it doesn't have to be. Join us at a FREE Lunch & Learn to hear answers to many questions, such as:

- What is a credit report?
- How can I obtain my personal credit report?
- What is a credit score?
- How does my credit history affect me?

This informative workshop will be held at the Springfield Center in Conference Room 148A on **Thursday, April 16** from Noon-1:00 p.m. Call **703.750.4394, ext 706** to reserve your spot. Lunch will be provided. Don't miss it!



President's Corner

Greetings

Each year, we invite our members, our board and staff to gather and reflect on the previous year's successes and events. Our annual meeting gives you the opportunity to exercise your rights as a member-owner of WGLFCU by asking questions, voting and getting to know our Board, staff and senior management. We want to thank everyone who attended our annual meeting and participated in this fundamental Credit Union tradition.

Another important event that we were proud to host was the signing of an agreement with the National Association of Federal Credit Unions and the Small Business Administration. NAFCU President and CEO Dan Berger and SBA Administrator Maria Contreras-Sweet met at our branch to sign this agreement. This agreement will allow Credit Unions all over the country to provide guaranteed small business loans to their members.

We look forward to providing you with the services you need throughout the year and beyond. Thank you for your continued membership.

-Lynette W. Smith, President/CEO

Empowering Members To Lead More Prosperous Lives

Annual Meeting Highlights

The annual meeting for Washington Gas Light Federal Credit Union was held March 12 and it was another successful event, with 95 members in attendance. Thanks to all our members for coming out and supporting your Credit Union.

At the meeting, Board elections were held with the following nominees being elected:

- Kieran Schrader
- Richard Gehr
- Keith Christian

Financial Highlights

As of January 31, 2015

Total Members: 7,608

Total Loans

To Members: \$33,747,125

Total Assets: \$95,205,437

Total Shares: \$78,796,211

Credit Union Management Team

Lynette W. Smith, President/CEO

Scott Benson, Vice President-Operations

Steve Lilly, Vice President-Finance

Eileen Kwak, Loan Manager

Phyllis Faulks, Branch Manager

Holiday Closings

Memorial Day - Monday, May 25, 2015

Independence Day - Friday, July 3, 2015

Contact Us

Branch Office:

6801 Industrial Road
Springfield, VA 22151

Telephone: 703.750.4394

Toll-Free: 800.952.3999

Fax: 703.750.7626

Telephone Teller: 703.750.7505

E-mail: information@wglfcu.org

Office Hours:

Monday-Thursday -
7:30 a.m. - 4:00 p.m.

Friday - 7:00 a.m. - 4:00 p.m.

2nd Wednesday (monthly) -

7:30 a.m. - 1:00 p.m.



How To Stay A Step Ahead During The Home Buying Process

Spring is the most popular time of year to buy a home. Since competition for available houses can be tough in some markets, follow these tips to get the home you want at the price you want to pay.

Be Ready: Decide what you must have in a home and make a list. Also, be mindful of your budget. Talking with a mortgage specialist before you shop will better prepare you for how much home you can afford, which is especially important in a crowded marketplace where you might get into a bidding war. Getting pre-approved for a loan will also help you when it comes down to making an offer and securing the home you want.

Search Your Address: Your potential home may have some secrets, like past crime incidents or problem neighbors. Google search the address to find out about any potential problems and to give you a knowledge advantage over other buyers.

Don't Fall in Love: Falling in love with a home might skewer your rationale. You might overlook design or construction flaws because you're blinded by the house, or you might dwell on the house too long and miss out on another great property.

Find a Good Realtor: Get recommendations from friends, or do some research to find a reputable realtor who will be able to find a good group of homes in your desirable neighborhood. A good realtor will also help in the negotiating process so you get the home you truly want.

Make an Offer: If you find a home that you want, be prepared to make an initial offer right away. In a crowded marketplace, being the one who offers first can be the key to getting the home.

www.wglfcu.org



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