

# The INSIGHT



**Washington Gas Light**  
Federal Credit Union

"Empowering Members To Lead More Prosperous Lives"

## Annual Meeting Highlights

Thank you to everyone who attended our Annual Meeting and Product Fair on March 8th, 2018. Over 100 members were in attendance and enjoyed good food, fellowship and prizes.

Save the date of March 14, 2019 for next year's Annual Meeting where we will celebrate our 80th Anniversary.

Congratulations to the following nominees who were elected to the Board:

- Keith Christian
- Richard Gehr
- Kieran Schrader

## Relax With **NO STRESS** Car Buying!



### New Auto Loans

Rates As Low As

**1.50%** APR\*

No  
Payment  
For 90  
Days!

For 60 Months

With Terms Up To 72 Months Available

- Easy online payments
- Close loan via DocuSign online

### Shop With Confidence

Get pre-approved before you shop for increased bargaining power. Or, if you have a high rate loan at another financial institution, we can help with easy refinancing.

### Apply Today!

Visit [www.wglfcu.org](http://www.wglfcu.org), stop by or call 703.750.4394.

\*APR = Annual Percentage Rate. Rates vary depending on applicants' creditworthiness, term and amount financed. A rate of 1.50% APR applies to new vehicle loans financed for up to 60 months at 80% financing. Financing available up to 115% of the MSRP of new vehicles or the NADA retail value of used vehicles. Typical Interest Rates range from 1.50% to 14.50% APR. Interest still accrues for the first 90 days. Some restrictions apply. Rates and offer are subject to change without notice. A payment example of car loan with 2018 model year and loan amount of \$20,000 for 60 months at 1.75% APR with 100% financing will have an estimated monthly payment of \$348.37.



## UNLOCK the POWER

A Home Equity Line of Credit from WGLFCU offers affordable financing for any project you may have, no matter how big or small.

- Borrow up to \$250,000
- Minimal Closing Costs\*\*
- Get easy access to your cash and use it as you need it with convenience checks
- Low, affordable monthly payments
- Great rates - competitive and flexible

### Apply Today!

Visit [wglfcu.org](http://wglfcu.org), call 703.750.4394 or stop by the credit union to learn more.

6 Month  
Introductory Rate  
As Low As  
**2.99%** APR\*

\*APR=Annual Percentage Rate. The WGLFCU Introductory Annual Percentage Rate (APR) will be effective for the first six months from the date your WGLFCU Home Equity Line of Credit is opened (the "Introductory Period"). After the Introductory Period, the APR will convert to *The Wall Street Journal* Prime Rate which is 4.50% as of December 15, 2017. This is a variable rate and is adjusted semi-annually, plus, (i) applies to (LTV) ratio of 90% for primary residence and non-owner occupied residences, (ii) in no event will the APR be less than 4.00% and no more than 18.00%. Property insurance is required, flood insurance may be required. Interest may be tax deductible, consult your tax advisor for more information. Offer is valid for a limited time and is subject to change without notice. Additional restrictions, limitations and exclusions may apply. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. NMLS 420026 \*\*Based on line of credit of \$25,000, approximate closing costs of \$600 may include County Recording, Title Search, Flood Certification and Appraisal Fees.



## President's Corner

Greetings,

We hope everyone who was in attendance enjoyed our Annual Meeting & Product Fair. As always, it was a pleasure to see each and every one of you. Be sure to mark your calendar on March 14th, 2019 for next year's Annual Meeting where we will celebrate our 80th anniversary. We hope to see you there!

The month of April is National Credit Union Youth Month, so it's a great time to bring in a new saver and have them discover the benefits of WGLFCU credit union membership, like free checking and great rates on savings accounts and auto loans. It is the perfect time to do a financial refresh and help your entire family get acclimated with financial literacy and the importance of saving. Stay tuned to our website and social media for youth month updates.

Spring is the season of new beginnings. Whether you are looking to complete your spring "to-do" list or looking to buy a home, we can help! We have mortgage products available to help make buying, selling, upgrading or even repairing a home even easier. Thank you for your continued membership!

**Lynette W. Smith, President/CEO**

*Empowering Members To Lead More Prosperous Lives*



## April Is Youth Month! It's All About The Science Of Savings

### cha-ching! And Free Teen Checking With A Debit Card!

Members, ages 13-17 years, are encouraged to begin smart money management! What are you saving for? Your first car, a new phone, college?

To better plan for the future and to learn about financial responsibility, it helps to have a goal in mind. With the cha-ching! financial literacy program, they'll receive lots of cool stuff, financial advice, access to new music, videos and more.

For a limited time, if you refer a new WGLFCU youth member you will receive a \$25 referral bonus\* and the new member will receive a \$25 bonus. Current youth members who open a new FREE checking account during Youth Month will receive a \$25\*\* bonus into their new checking account.

### Member Benefits:

- Visa® debit card
- 10 free non-WGLFCU ATM transactions per month
- Free Home Banking and eStatements
- Free Mobile & Tablet Apps available
- No monthly fees



### Younger Members Benefit Too!

Dollar Dog Kids Club Members (ages 5 thru 12) are also encouraged to learn the "Science of Savings". Your accounts are eligible for the \$25 referral bonus and you can make deposits during the month of April and be entered into a drawing\* for each deposit made.

\*To receive a referral bonus you must be a current member in good standing. To be considered a new WGLFCU youth member you must be 23 years of age or younger. Members under the age of 18 must have a parent or guardian on the account. Bonuses will be awarded to accounts within 15 days of account opening. A minimum of one transaction must be conducted on the account in the month of April to receive the bonus. Drawing will be held on or before May 10, 2018. If the referred person is ineligible for membership, an account will not be opened. Contact us for eligibility requirements. Any current WGLFCU member 18 or older may be a referring member. Limit 4 referrals per member. Offer valid between 4/1/2018 and 4/30/2018 and may expire at any time.

\*\* Current Youth Member is a member who had an account on or before March 31, 2018. If said member is eligible for a youth checking account, a \$25 deposit will be made within 15 days of account opening.

### Financial Highlights

As of January 31, 2018

Total Members: 8,379  
 Total Loans \$54,632,540  
 Total Assets: \$112,998,492  
 Total Shares: \$87,660,208

### Branch Info:

6801 Industrial Road  
 Springfield, VA 22151  
 Telephone: 703.750.4394  
 Toll-Free: 800.952.3999  
 Fax: 703.354.0103  
 Telephone Teller: 703.750.7505  
 E-mail: information@wglfcu.org

### Office Hours:

Monday-Thursday - 7:30 a.m. - 4:00 p.m.  
 Friday - 7:00 a.m. - 4:00 p.m.  
 2nd Wednesday (monthly) - 7:30 a.m. - 1:00 p.m.

### Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at [co-opcreditunions.org/locator](http://co-opcreditunions.org/locator)



## Holiday Closings

**Memorial Day -**  
Monday, May 28th, 2018

**Independence Day -**  
Wednesday, July 4th, 2018

[wglfcu.org](http://wglfcu.org)



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